

Hiawatha Light-Rail Operations

(Financial Results by Calendar Year)

	2003 July to Dec Actual	2004 Annual Actual	2005 Annual Actual	2006 Annual Actual	2007 Annual Actual	2008 Annual Actual
Revenue						
Passenger Fares		2,522,816	6,640,153	7,709,491	7,887,337	8,989,861
CMAQ		2,994,590	3,122,830	2,956,238	977,100	0
State Appropriations (50% Operating Costs)	1,024,959	3,386,930	3,979,592	4,062,161	6,288,082	5,300,000
Hennepin County (50% Operating Costs)	1,024,959	3,386,930	3,979,592	4,062,161	6,288,082	5,300,000
Other	13,830	53,348	870,738	984,163	1,275,739	4,542,772
Total Revenue	\$2,063,748	\$12,344,614	\$18,592,905	\$19,774,214	\$22,716,340	24,132,633
Total Expenses	\$1,966,069	\$11,871,244	\$17,872,505	\$19,357,498	\$22,411,140	\$23,756,443
Net Income	\$97,679	\$473,370	\$720,400	\$416,716	\$305,200	\$376,190
Ridership	-	2,938,777	7,901,668	8,957,912	9,101,036	10,221,682
Passenger Miles	-	12,120,398	53,728,611	52,584,623	52,693,748	60,964,298

Results for 2009 will be available in July 2010.